

Advisory Notice

Clearing House

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| Date: July 27, 2006 | CME[®] New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs |
| Listing Date | Sunday, August 27, 2006 at 5:00 p.m. CT for the CME Globex [®] trade date of Monday, August 28, 2006. NP06-26 |
| Contract Name | CME Chinese Renminbi / Euro Futures and Options (NDF-Style) Contracts |
| Description | On Tuesday, June 20, 2006, the Exchange announced the listing of three new foreign exchange futures and options on futures contracts versus the Yuan Chinese Renminbi: CME Chinese Renminbi/U.S. Dollar, CME Chinese Renminbi/Euro and CME Chinese Renminbi/Japanese Yen. These new contracts will expand the CME foreign exchange (FX) product line and allow market participants to manage their foreign exchange exposure against China's currency. |
| Instrument Type | Futures and Options |
| Product Code(s) | Futures: RME Options: RME |
| Ticker Symbol(s) | Futures: RME Options: RME Weeklies: RE1-RE5 |
| Trading Venue | CME Globex |
| Trading Hours | Sundays through Fridays: 5:00 p.m.-4:00 p.m. Central Time (CT) the next day. On Friday CME Globex platform closes at 4:00 p.m. and reopens Sunday at 5:00 p.m. (CT) |
| Contract Size | <u>Futures:</u> 1,000,000 Chinese Renminbi ("RMB" or "people's currency" is denominated in "Yuan" and 1,000,000 RMB or Yuan equal approximately €97,415 or ≈US\$124,682 as of 06/01/06) <u>Options:</u> One Futures contract |
| Valid Contract Months | <u>Futures:</u> 13 consecutive calendar months (Jan, Feb, Mar, Apr, May, Jun, etc.) plus 2 deferred March quarterly cycle contracts (Mar, Jun, Sep & Dec) <u>Options:</u> 12 consecutive calendar month options, plus 4 weekly options with a monthly underlying future |
| Initial Contract Months | <u>Futures:</u> Sep. 2006, Oct. 2006, Nov. 2006, Dec. 2006, Jan. 2007, Feb. 2007, Mar. 2007, Apr. 2007, May 2007, Jun. 2007, Jul. 2007, Aug. 2007, Sep. 2007 consecutive contract months, plus Dec. 2007 and Mar. 2008 quarterlies <u>Options:</u> Sep. 2006, Oct. 2006, Nov. 2006, Dec. 2006, Jan. 2007, Feb. 2007, Mar. 2007, Apr. 2007, May 2007, Jun. 2007, Jul. 2007, Aug. 2007 consecutive contract months, plus weekly expirations [initial "9/1/06" weekly option will not be listed] 9/8/06, 9/15/06 and 9/22/06. |
| Minimum Price Intervals | <u>Futures:</u> €0.00001 per RMB increments (€10.00/contract). Also, trades can occur in €0.000005 per RMB increments (€5.00 contract) for RMB/ Euro futures intra-currency spreads executed on CME Globex. <u>Options:</u> €0.00001 per RMB =€10.00/contract; also, trades may occur at €0.000005 (€5.00), €0.000015 (€15.00), €0.000025 (€25.00), €0.000035 (€35.00), €0.000045 (€45.00), which are less than 5 ticks of premium). |
| Value Per Tick | RMB/Euro: €0.00001 per RMB = €10 per contract (plus noted half tick for spreads) |
| Exercise Style | <u>American Style:</u> All in-the-money options are automatically exercised at expiration in the absence of contrary instructions. All American-style CME RMB/ EUR options may be exercised until 7:00 p.m. CT on any business day the option is traded. |
| Exercise Price Intervals and Listings | €0.001 per RMB €0.096, €0.097, €0.098, etc. |
| Termination of Trading | <u>Futures:</u> Trading ceases at 9:00 a.m. Beijing time on the 1 st Beijing business day immediately preceding the 3 rd Wednesday of the contract month (usually Tuesday) which is 7:00 p.m. Central Standard Time (CST) or 8:00 p.m. Central Daylight Time (CDT) usually on the prior Monday evening in Chicago. |

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| | <p><u>Monthly Options:</u> At the same date and time as the underlying futures contract.</p> <p><u>Weekly Options:</u> At the normal closing time of open outcry FX markets on Fridays (usually 2:00 p.m. CT) that are not the termination of a monthly option (due to Monday and Tuesday holidays).</p> | | | | | |
| Final Settlement Price | <p><u>Futures:</u> Final Settlement Price (FSP) is the reciprocal of the "Chinese Renminbi per Euro" fixing (or "midpoint") rounded to six (6) decimal places, as published by the People's Bank of China (PBC) and representing spot trading of Chinese Renminbi per Euro on the futures termination day. Published on Reuters SAEC page.</p> <p><u>Monthly Options:</u> Contract months exercise into cash-settled futures contracts</p> <p><u>Weekly Options:</u> Contract months exercise into the next monthly futures contract month not yet terminated</p> | | | | | |
| Position Accountability and Position Limits | <p>Position Accountability: Positions more than 6,000 contracts net long or short in all contract months combined must provide, in a timely fashion, upon request by CME, information regarding the nature of the position.</p> <p>Spot Position Limits: No more than 2,000 contracts net long or short in the spot month 1 week prior to termination.</p> | | | | | |
| Minimum Reportable Level | 25 contracts | | | | | |
| Price Banding | <p><u>Futures:</u> Price banding in effect at \pm \$.00060 (60 ticks) for outright, \pm.00010 (10 ticks) for spreads</p> <p><u>Options:</u> Same level of options price banding on CME Globex as for the underlying futures. Trading halted when underlying futures is locked at limit (currently, no price limit in the underlying futures).</p> | | | | | |
| Delivery | Cash Settled | | | | | |
| Price Conventions | Futures Trade Price | Options Strike Price | Options Premium | Information Contacts | | |
| Actual Price | €0.097410 | €.0970, .0980, .0990 | .00050 | Cme.com Inquiries | Customer Service | (800) 331-3332 |
| FEC | 0097410 | 0970 | 0000050 | General Information | Products & Services | (312) 930-8213 |
| TREX | 0097410 | 0970 | 000050 | | Clearing House | (312) 207-2525 |
| Trade Register Report | 0.097410 | .0970 | .00050 | Globex Information | Globex Control Center | (312) 456-2391 |
| FIXML Trade Register File | 0.097410 | .0970 | .00050 | Performance Bond Information | Risk Management Dept. | (312) 648-3888 |
| Settlement Price File | 0097410 | 0970 | 000050 | Position Limits | Market Regulation | (312) 648-3259 |

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|---------------------|---------|------|--------|-------------------------------|----------------------|----------------|
| SPAN File | 0097410 | 0970 | 000050 | Clearing Fees | Clearing Fee Hotline | (312) 648-5470 |
| CME® Globex® | 09741.0 | 0970 | 0005.0 | CFTC Reportable Levels | Market Regulation | (312) 596-0609 |